

DLS At A Glance Report for Fairhaven

Socioeconomic	
County	BRISTOL
School Structure	K-12
Form of Government	REPRESENTATIVE TOWN MEETING
2015 Population	16,140
2020 Labor Force	9,148
2020 Unemployment Rate	6.00
2017 DOR Income Per Capita	29,397
2009 Housing Units per Sq Mile	606.24
2018 Road Miles	109.04
EQV Per Capita (2018 EQV/2015 Population)	135,189
Number of Registered Vehicles (2015)	14,888
2012 Number of Registered Voters	10,960

Bond Ratings	
Moody's Bond Ratings as of August 2020*	Aa2
Standard and Poor's Bond Ratings as of July 2020*	AA+

*Blank indicates the community has not been rated by the bond agency

Fiscal Year 2020 Estimated Cherry Sheet Aid	
Education Aid	8,164,642
General Government	3,203,355
Total Receipts	11,367,997
Total Assessments	501,922
Net State Aid	10,866,075

Fiscal Year 2021 Tax Classification			
Tax Classification	Assessed Values	Tax Levy	Tax Rate
Residential	2,032,700,211	22,949,185	11.29
Open Space	0	0	0.00
Commercial	252,984,806	5,699,748	22.53
Industrial	29,793,180	671,240	22.53
Personal Property	50,841,530	1,145,460	22.53
Total	2,366,319,727	30,465,633	

Fiscal Year 2021 Revenue by Source		
Revenue Source	Amount	% of Total
Tax Levy	30,465,633	48.61
State Aid	11,491,038	18.33
Local Receipts	16,105,851	25.70
Other Available	4,615,113	7.36
Total	62,677,635	

Fiscal Year 2021 Proposition 2 1/2 Levy Capacity	
New Growth	333,613
Override	
Debt Exclusion	936,296
Levy Limit	30,466,886
Excess Capacity	1,253
Ceiling	59,157,993
Override Capacity	29,627,403

Other Available Funds		
FY2021 Free Cash	FY2020 Stabilization Fund	FY2021 Overlay Reserve
3,222,371	10,273,403	323,702

Fiscal Year 2021 Average Single Family Tax Bill**	
Number of Single Family Parcels	5,431
Assessed Value of Single Family	319,583
Average Single Family Tax Bill	3,608

State Average Family Tax Bill	
Fiscal Year 2018	5,786
Fiscal Year 2019	6,021
Fiscal Year 2020	6,244

Fairhaven issues tax bills on a Quarterly basis

**For the communities granting the Residential or Senior exemptions, DLS does not collect enough information to calculate an average single family tax bill. In FY2020, those communities are Barnstable, Boston, Brookline, Cambridge, Chelsea, Everett, Hopkinton, Malden, Nantucket, Provincetown, Reading, Somerset, Somerville, Sudbury, Tisbury, Truro, Waltham, Watertown and Wellfleet. Therefore, the average single family tax bill information in this report will be blank.

Fiscal Year 2020 Schedule A - Actual Revenues and Expenditures						
	General Fund	Special Revenue	Capital Projects	Enterprise Funds	Trust Revenue	Total All Funds
Revenues	51,788,943	6,153,433	79,328	7,339,443	3,678,481	69,039,628
Expenditures	47,332,809	4,188,424			6,944,998	58,466,231
Police	4,210,615	0	0	0	0	4,210,615
Fire	3,294,417	0	0	0	0	3,294,417
Education	23,262,618	2,216,152		0	0	25,478,770
Public Works	3,886,076	292,103			0	4,178,179
Debt Service	1,126,351					1,126,351
Health Ins	52,842				3,661,591	3,714,433
Pension	3,227,999				0	3,227,999
All Other	8,271,891	1,680,169	0	0	3,283,407	13,235,467

Total Revenues and Expenditures per Capita

	General Fund	Special Revenue	Capital Projects	Enterprise Funds	Trust Revenue	Total All Funds
Revenues	3,208.7	381.3	4.9	454.7	227.9	4,277.5
Expenditures	2,932.6	259.5	0.0	0.0	430.3	3,622.4

This data only represents the revenues and expenditures occurring in these funds and does not reflect and transfers to or from other funds. Therefore, this data should not be used to calculate an ending fund balance.

If you have questions regarding the data contained in this report, please contact the Municipal Databank/Local Aid Section at (617) 626-2384 or databank@dor.state.ma.us