

ELECTRIC AGGREGATION PROGRAM UPDATE

Town of Fairhaven

March 31, 2017

WHY ELECTRIC AGGREGATION?

Problem: *Highly volatile and rising electricity costs caused by natural gas supply constraints and regulated utility purchasing. A mixed bag of alternative supply options offered by independent marketers.*

Solution: *Buying electricity strategically in bulk through a responsible program coordinated by, and with the due diligence of, municipal leaders.*

The Broader SRPEDD Electric Aggregation Buying Group

Municipality	Utility	Households	Population
Acushnet	Eversource	3,818	10,299
Attleboro	National Grid	16,393	43,459
Carver	Eversource	4,286	11,481
Dartmouth	Eversource	12,119	33,759
Dedham	Eversource	9,528	24,521
Dighton	National Grid	2,386	7,003
Douglas	National Grid	3,206	8,342
Dracut	National Grid	11,173	29,249
Fairhaven	Eversource	6,444	15,915
Fall River	National Grid	38,245	89,220
Freetown	Eversource	3,150	8,828
Marion	Eversource	1,873	4,926
Mattapoisett	Eversource	2,436	6,073
Melrose	National Grid	10,963	26,864
New Bedford	Eversource	38,869	95,006
Northbridge	National Grid	5,538	15,475
Norton	National Grid	6,297	18,970
Plainville	National Grid	3,232	8,176
Rehoboth	National Grid	4,093	11,470
Seekonk	National Grid	4,752	13,700
Somerset	National Grid	6,983	18,172
Swansea	National Grid	6,173	15,886
Westford	National Grid	7,308	21,716
Westport	Ever/Ngrid	5,867	15,396
TOTAL		215,132	553,906

*Largest Community Electricity Aggregation buying group in the Commonwealth
and the third largest in the country*

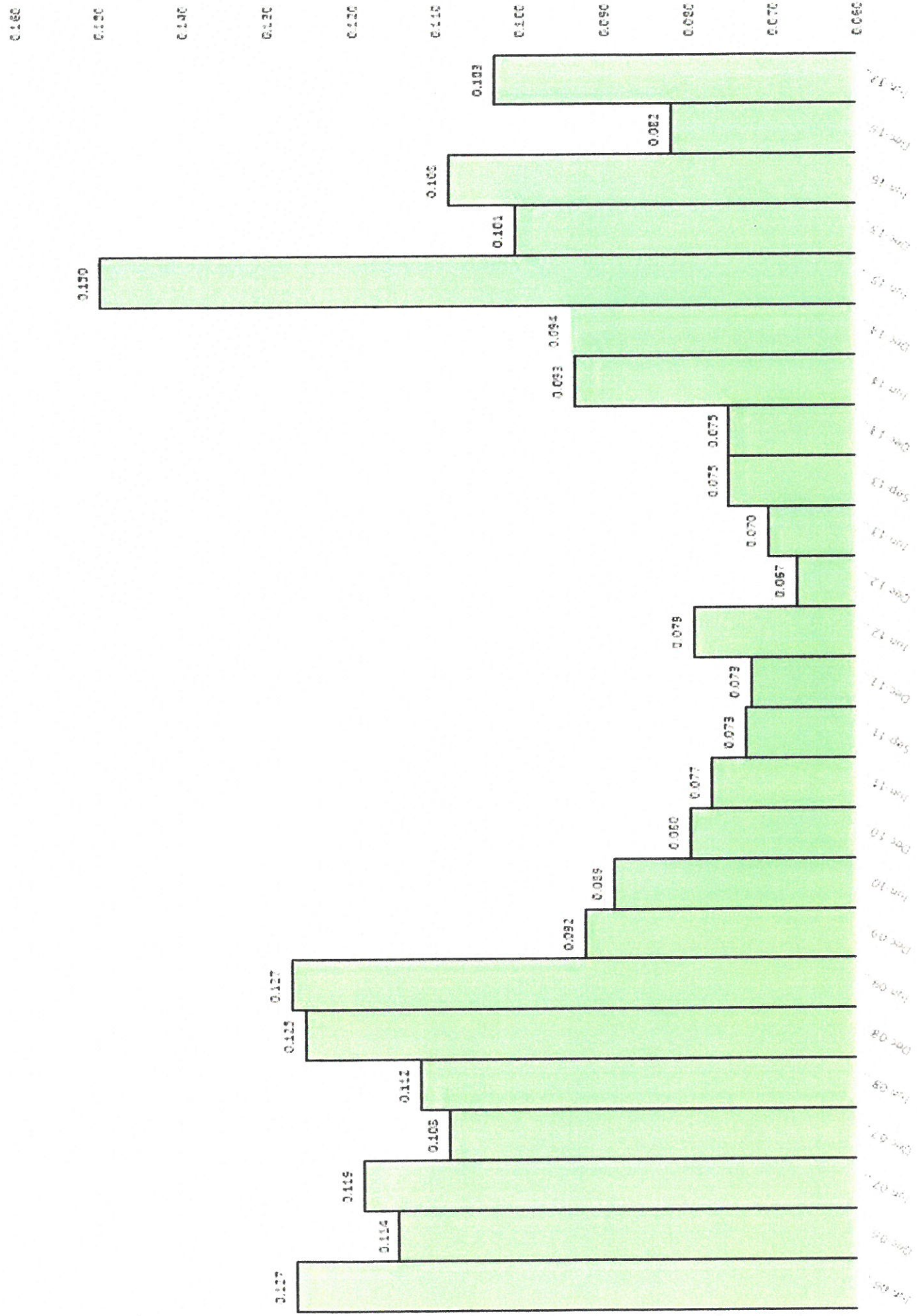
Municipal Energy Aggregation

Authorized by State Law MGL Chapter 164, Section 134(a). Municipal Energy Aggregation is the bulk purchase of all your community's residential and business electric accounts currently on the utility's basic service.

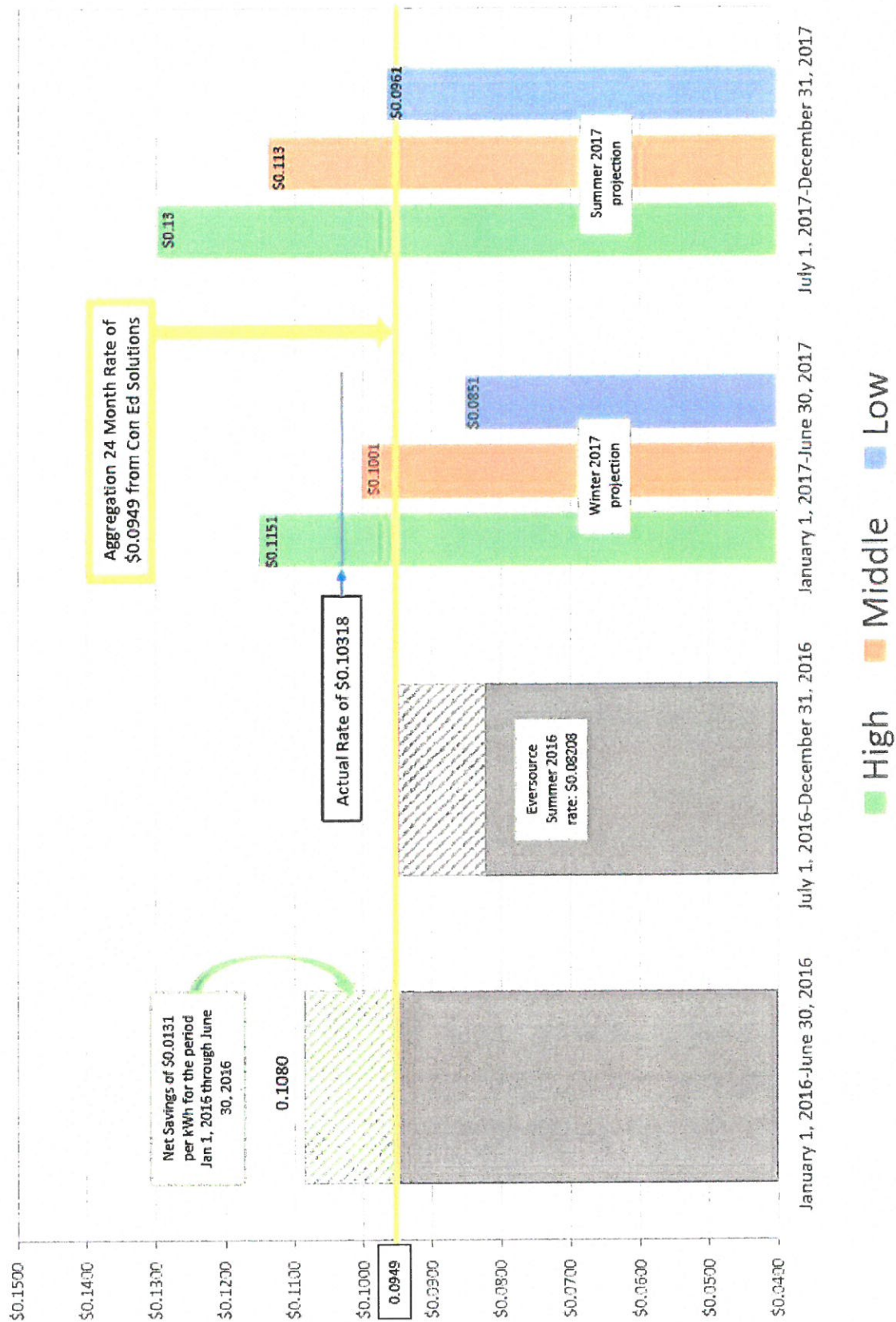
By combining strategic bulk purchasing with the most competitive bidding practices you can:

- Benefit from the same purchasing power as the largest national commercial/industrial customers
- Save your residents and businesses money
- Provide long-term budget certainty
- Shelter residents from dubious offers
- Opt out at any time without penalty or termination fees
- Effectively gaining an energy consultant for every household and business in your community
- Access renewable energy (optional) at a bulk purchase rate
- Advantageous contract terms
- Continue to receive a single bill from Eversource
- Continue to contact Eversource with any service issues

EVERSOURCE HISTORICAL RATES

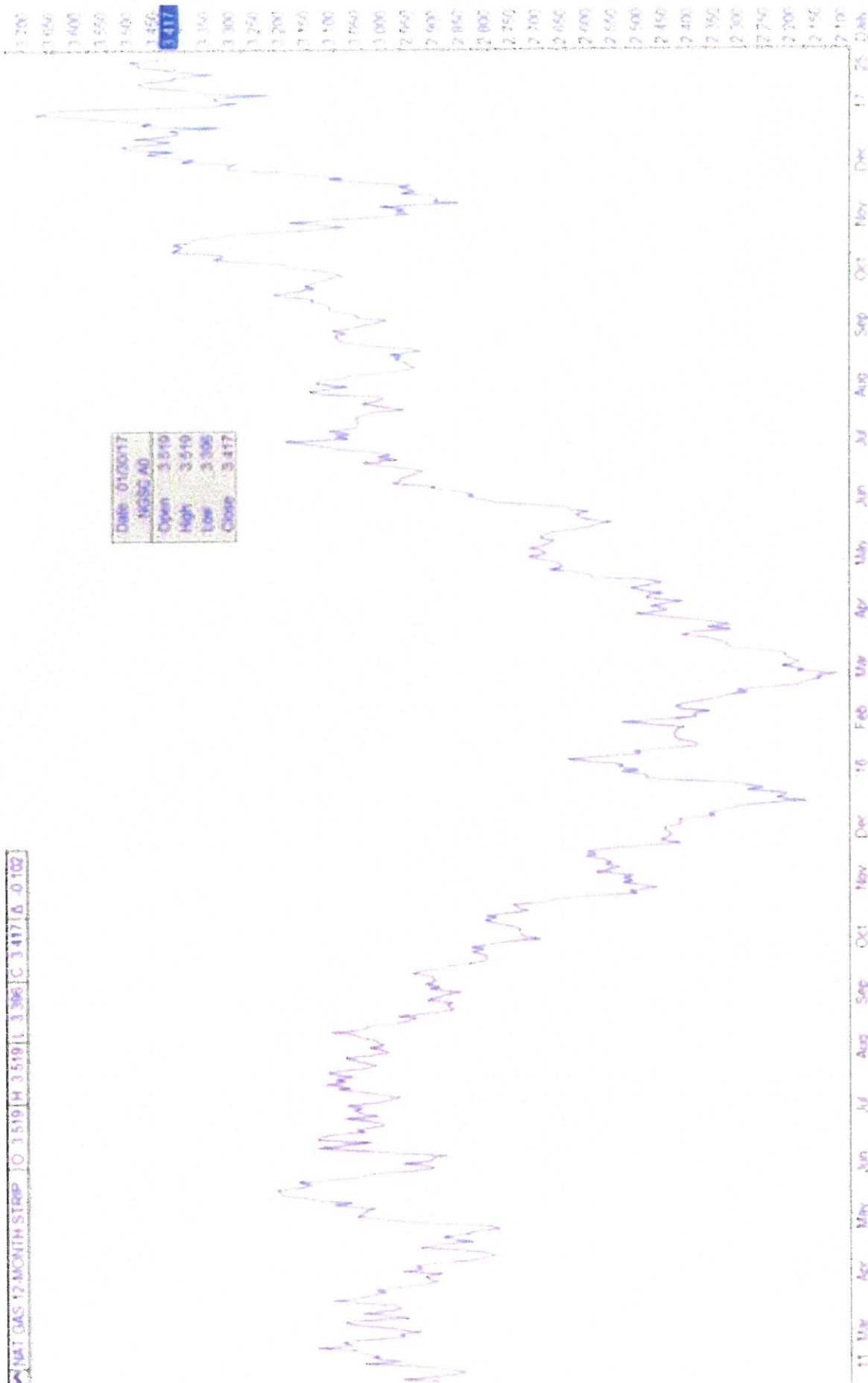


EVERSOURCE RATE PROJECTIONS



NAT GAS 12-MONTH STRIP O 3.519 H 3.519 L 3.396 C 3.417 Δ -0.002

Date	01/30/17
NG5C A0	
Open	3.519
High	3.519
Low	3.396
Close	3.417



Account Enrollments:

Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16
5,724	5,820	5,766	5,674	5,774	5,807	5,864	5,938	5,895	5,900	5,851	5,512

SRPEDD Combined Cumulative Savings through December 2017 for

Residential Accounts:

\$,8,612,683

Fairhaven Cumulative Savings through December 2017 for Residential

Accounts:

\$401,726

Getting Prepared for Program Renewal:

- Term expires in January 2018
- Start watching the market for buying opportunities from March 2017
- Getting ready to purchase