Preliminary Findings Rogers School

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Overview

Existing Conditions

- Outline Kirk/MHA Process
- Interim Use/Utility

Economic & Demographic Overview

- Current Economic Projections
- Demographic Profile & Trends
- Population Growth & School Enrollment

Historic Financing Sources

Potential Long-Term Uses

Existing Conditions

Kirk/MHA Process

- Market Research & Data Gathering
- Preliminary Analysis
- Architectural Plans & Code Review

Interim Use & Utility

Massachusetts Film Office Registration

Existing Conditions

Photographs & Preliminary Architectural Plans

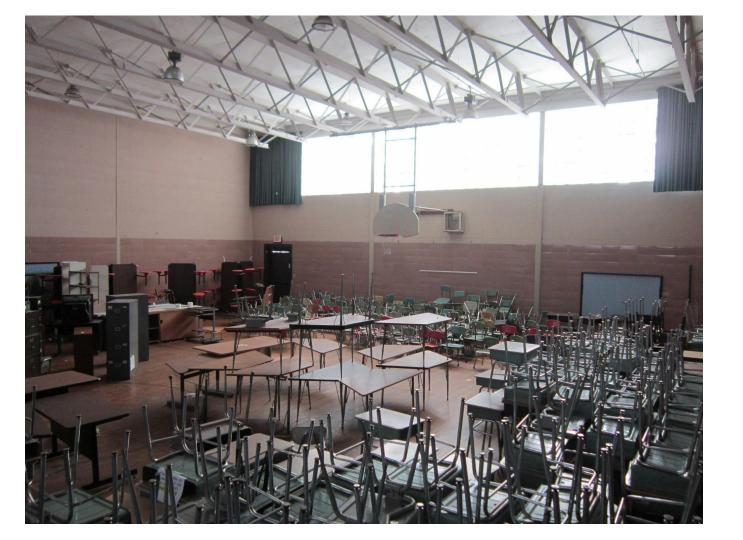






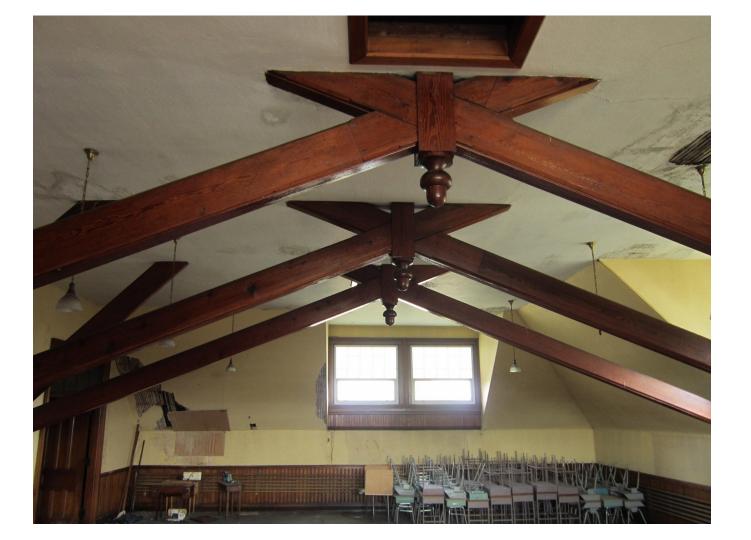


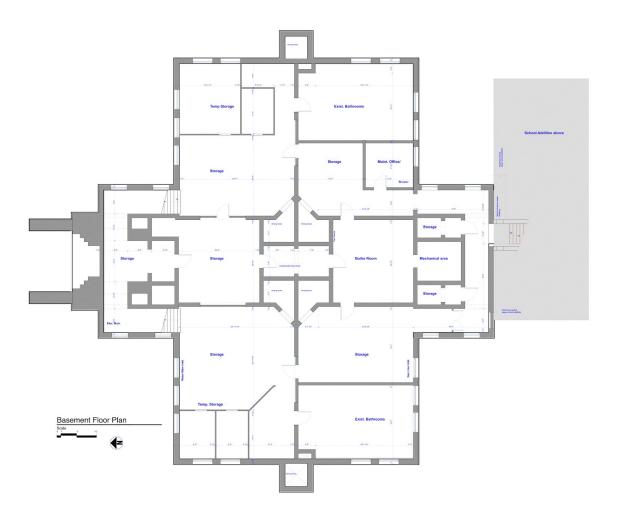


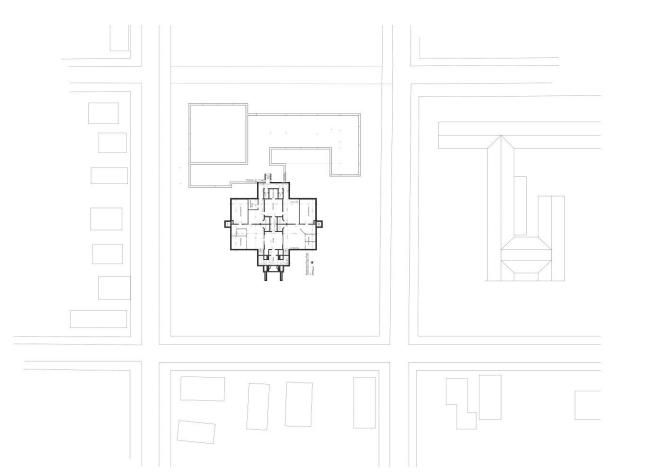


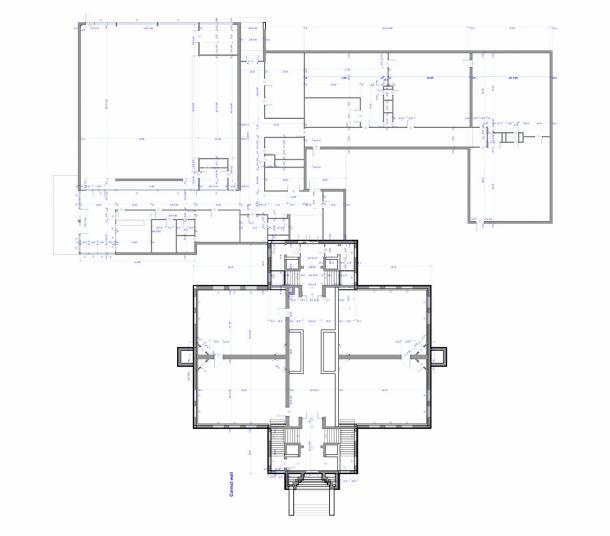


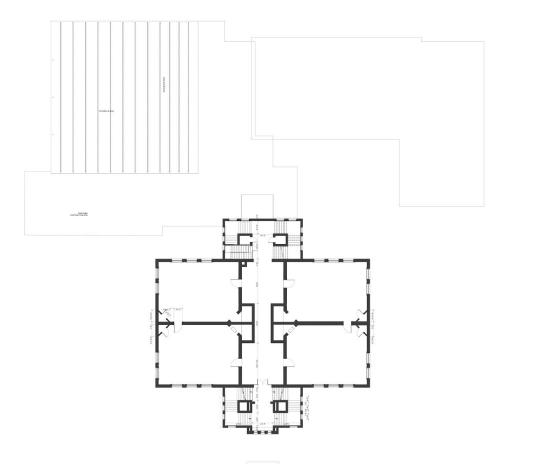


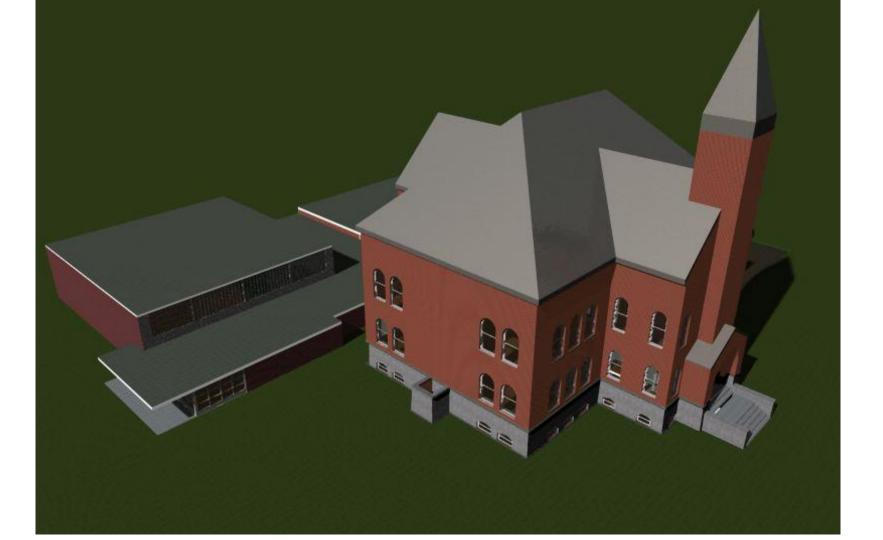


















Economic/Demographic Overview

Current Economic Projections

- Stable Economic Fundamentals
- Strong Household Income Growth Projections

Demographic Profile & Trends

- Comparatively Older/Aging Population
- Modest Household Formation & Growth
- Negligible Housing Production

Population Growth & School Enrollment

- Generally Flat Population/HH Growth
- Stable School Enrollment

KEY FACTS EDUCATION



Population



Average Household Size



Median Age

\$59,742

Median Household Income



No High School Diploma



28% Some College

29% High School Graduate



27%

Bachelor's/Grad/Prof Degree

BUSINESS



680 Total Businesses



8,839 Total Employees

EMPLOYMENT





23%

61%



Services

Blue Collar

16%

INCOME



Median Household Income



Per Capita Income



\$133,105 Median Net Worth

Households By Income

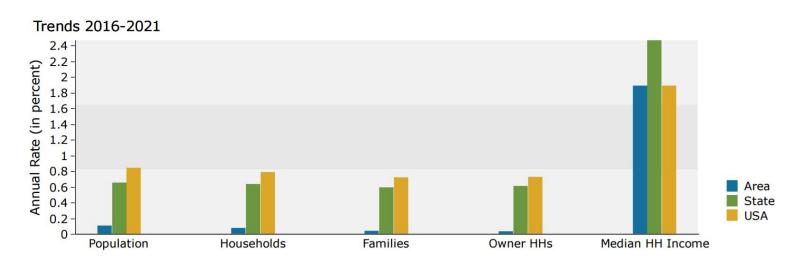
This area

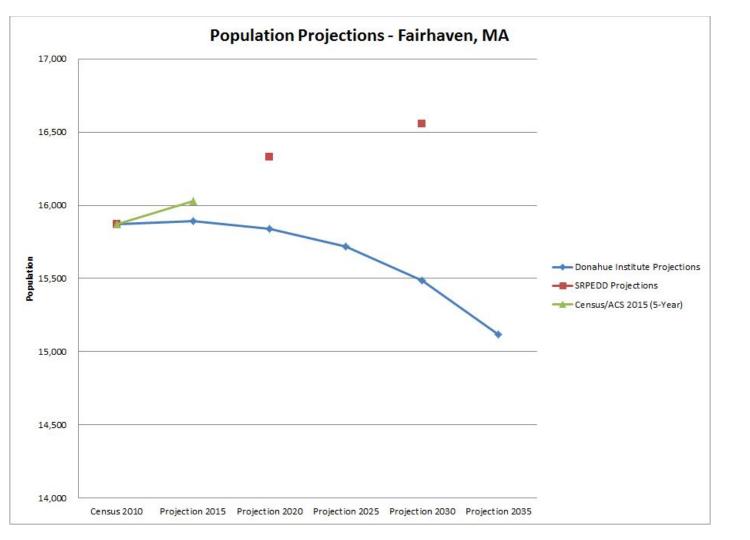
The largest group: \$100,000 - \$149,999 (17.4%)

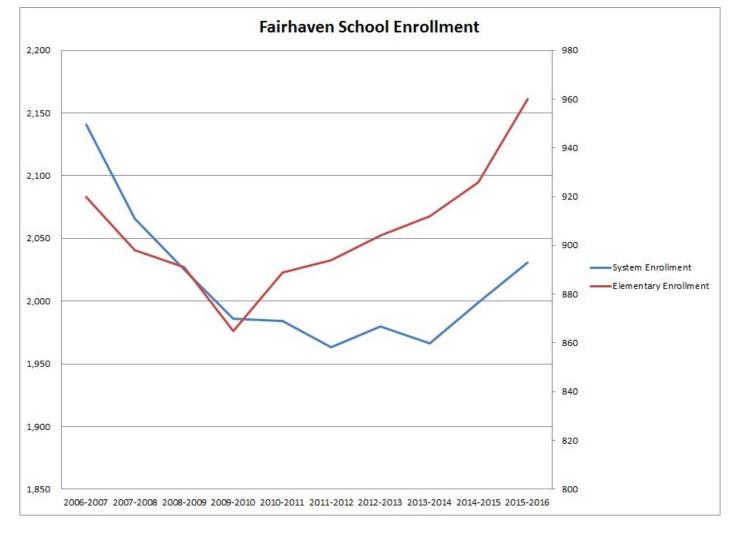
The smallest group: \$2	00,000+(3	.3%)	
Indicator	Value	Difference	
<\$15,000	11.9%	-1.3%	
\$15,000 - \$24,999	9.6%	0	
\$25,000 - \$34,999	9.2%	+0.2%	
\$35,000 - \$49,999	11.8%	-0.4%	
\$50,000 - \$74,999	15.7%	-0.7%	
\$75,000- \$99,999	14.6%	+2.6%	
\$100,000- \$149,999	17.4%	+1.4%	
\$150,000- \$199,999	6.6%	0	
\$200,000+	3.3%	-1.6%	

2016-2021 Annual Growth Rate









Historic Financing Sources

- Federal Historic Rehabilitation Tax Credits
- Massachusetts Historic Rehabilitation Tax
 Credit
- Massachusetts Preservation Projects Fund
- Private Sources
- Municipal/Non Profit Resources

Potential Long-Term Uses

- Reuse as School
- Municipal/School Office or Cultural Center
- Multifamily Residential (Apartments/Condo)
- Event Venue
- Specialized Retail & Office
- Mixed-Use Alternatives

Questions