Town of Fairhaven

Finance Committee

Minutes of the meeting for **<May 6, 2017>** on the stage at the Elizabeth Hastings Middle School auditorium, 30 School Street, Fairhaven, MA

Members in attendance:

Chairman-Scott Fernandes, Robert A. Furtado, Padraic Elliott, Lisa Plant, Kathi Carter, Thomas Alden, Tracey Diggins, Bernard Roderick, Jessica Dwelly

<u>Town of Fairhaven:</u> Mark Rees- Town Administrator

Chairman called the meeting to order at 8:15 AM.

- Article 55: Pilot Agreement with CEC Solar #1114, LLC- FY18
 - Mr. Rees states by State law energy producers can enter into a Pilot agreement for Personal Property Tax payments.
 - Mr. Rees provides a handout with the details of the agreement.
 - Bob asks how they determine what the tax rate will be in the future.
 - Mr. Rees states they use an increase of 1.25% each year.
 - > Pat motions to adopt Article 55. Seconded by Lisa. Vote: Unanimous.

8:30 AM. committee recesses until 9:00 AM. for the start of Town Meeting and will adjourn at the conclusion of Town Meeting.

Town Meeting adjourns at approximately 12:01 PM.

Respectfully submitted by:

Robert A. Furtado Finance Committee Secretary (accepted 6-8-2017)