

TOWN OF FAIRHAVEN, MASSACHUSETTS

FISCAL YEAR 2024 GENERAL FUND BUDGET SUMMARY - Final

	PROPOSED FY 2024			
	Operating Budget	Capital Budget	Other Budget Items	Total Budget
APPROPRIATIONS				
General Govt. Services	2,911,618			2,911,618
Public Safety	8,937,278			8,937,278
Education	26,585,641			26,585,641
Public Works	4,305,068			4,305,068
Health & Environment	188,923			188,923
Community Services	2,265,793			2,265,793
Debt Service	1,131,020			1,131,020
Unallocated	11,761,560			11,761,560
Salary Reserve				-
General Articles			755,312	755,312
Reserve Funds			550,000	550,000
Capital Plan		4,211,904		4,211,904
Subtotal Local Appropriations	58,086,901	4,211,904	1,305,312	63,604,117
State & County Assessments	729,378			729,378
Total Appropriations	58,816,279	4,211,904	1,305,312	64,333,495
FUNDING				
Property Taxes	34,306,220			34,306,220
Less: Provision for Abatements	(450,000)			(450,000)
Local Receipts	8,895,000			8,895,000
State Aid	13,051,078			13,051,078
Other Available Funds	1,600,000	1,238,032	55,000	2,893,032
EF Indirect Cost Sharing	1,413,981			1,413,981
Free Cash		2,973,872	1,250,312	4,224,184
Total Funding	58,816,279	4,211,904	1,305,312	64,333,495
Budget Variance	-	-	-	-
Bond Authorization Articles Proposed		-		

TOWN OF FAIRHAVEN, MASSACHUSETTS

FISCAL YEAR 2024 WATER ENTERPRISE FUND BUDGET SUMMARY - Final

	PROPOSED FY 2024			
	Operating Budget	Capital Budget	Other Budget Items	Total Budget
APPROPRIATIONS				
Salaries & Wages	704,809			704,809
Purchase of Services	485,450			485,450
Utilities	51,700			51,700
Supplies	37,300			37,300
Gasoline & Diesel	26,200			26,200
Other Charges and Exp.	3,000			3,000
Minor Equipment	43,000			43,000
Raw Water Cost				-
Water District Assessment	1,386,650			1,386,650
<i>Subtotal Operating Exp.</i>	<i>2,738,109</i>	-	-	<i>2,738,109</i>
Indirect Cost Allocation	536,795			536,795
Reserve Fund	50,000			50,000
Debt Service	434,251			434,251
Capital Plan		364,000		364,000
<i>Subtotal Other Exp.</i>	<i>1,021,046</i>	<i>364,000</i>	-	<i>1,385,046</i>
Total Amounts to Raise	3,759,155	364,000	-	4,123,155
FUNDING				
User Charges	3,185,000			3,185,000
Connection Fees	80,000			80,000
Other Dept. Revenue	200,000			200,000
Retained Earnings	294,155	364,000		658,155
Total Funding	3,759,155	364,000	-	4,123,155
Budget Variance	-	-	-	-
Bond Authorization Articles Proposed		<u>1,100,000</u>		

TOWN OF FAIRHAVEN, MASSACHUSETTS

FISCAL YEAR 2024 SEWER ENTERPRISE FUND BUDGET SUMMARY - Final

	PROPOSED FY 2024			
	Operating Budget	Capital Budget	Other Budget Items	Total Budget
APPROPRIATIONS				
Salaries & Wages	1,257,009			1,257,009
Purchase of Services	287,000			287,000
Utilities	388,000			388,000
Supplies	161,325			161,325
Gasoline & Diesel	28,000			28,000
Other Charges and Exp.				-
Minor Equipment				-
Sludge Disposal	370,000			370,000
<i>Subtotal Operating Exp.</i>	<i>2,491,334</i>	-	-	<i>2,491,334</i>
Indirect Cost Allocation	858,700			858,700
Reserve Fund	50,000			50,000
Debt Service	775,465			775,465
Capital Plan		300,000		300,000
<i>Subtotal Other Exp.</i>	<i>1,684,165</i>	<i>300,000</i>	-	<i>1,984,165</i>
Total Amounts to Raise	4,175,499	300,000	-	4,475,499
FUNDING				
User Charges	3,935,499			3,935,499
Connection Fees	40,000			40,000
Other Dept. Revenue	200,000			200,000
Sewer Betterment Fd.				
Retained Earnings		300,000		300,000
Total Funding	4,175,499	300,000	-	4,475,499
Budget Variance	-	-	-	-
Bond Authorization Articles Proposed	<u><u>3,750,000</u></u>			

TOWN OF FAIRHAVEN, MASSACHUSETTS

FISCAL YEAR 2024 TOWN AND SCHOOL ENTERPRISE FUNDS BUDGET SUMMARY - Final

	PROPOSED FY 2024			
	School			
	Town Cable	Cable Fund	Other Budget	
APPROPRIATIONS	Fund Operating	Operating	Items	Total Budgets
Salaries & Wages	183,158	138,860		322,018
Purchase of Services	16,700	14,000		30,700
Utilities				-
Supplies	1,000			1,000
Gasoline & Diesel				-
Other Charges and Exp.	2,100	910		3,010
Minor Equipment	11,000	4,481		15,481
<i>Subtotal Operating Exp.</i>	<i>213,958</i>	<i>158,251</i>	-	<i>372,209</i>
Indirect Cost Allocation	16,422	2,064		18,486
Reserve Fund				-
Debt Service				-
Capital Plan				-
<i>Subtotal Other Exp.</i>	<i>16,422</i>	<i>2,064</i>	-	<i>18,486</i>
Total Amounts to Raise	230,380	160,315	-	390,695
FUNDING				
Comcast Estimated Fees	190,000	154,939		344,939
Other Dept. Revenue				-
Retained Earnings	40,380	5,376		45,756
Total Funding	230,380	160,315	-	390,695
Budget Variance	-	-	-	-

Bond Authorization Articles Proposed