

FY21-25
G.F Revenue Projections

REVENUES	Actual FY15	Actual FY16	Actual FY17	Actual FY18	Actual FY19	Budget FY20	Projected FY20	Assumption	Projected FY21	Budget FY21	Projected FY22	Projected FY23	Projected FY24	Projected FY 25
PROPERTY TAXES							\$ -							
Prior Year Levy					\$ 26,676,342	\$ 27,566,372	\$ 27,566,372		\$ 28,484,856	\$ 28,484,856	\$ 29,371,978	\$ 30,286,527	\$ 31,229,348	\$ 32,201,309
Add 2 1/2%					\$ 666,909	\$ 689,159	\$ 689,159		\$ 712,121	\$ 712,121	\$ 734,299	\$ 757,163	\$ 780,734	\$ 805,033
Add New Growth					\$ 223,121	\$ 175,000	\$ 229,325	3.0%	\$ 236,205	\$ 175,000	\$ 180,250	\$ 185,658	\$ 191,227	\$ 196,964
TOTAL LEVY (not including Debt Excl Levy)	\$ 23,955,561	\$ 24,760,441	\$ 25,653,486	\$ 26,676,342	\$ 27,566,372	\$ 28,430,531	\$ 28,484,856		\$ 29,433,182	\$ 29,371,978	\$ 30,286,527	\$ 31,229,348	\$ 32,201,309	\$ 33,203,306
STATE AID														
Chapter 70 & Charter Tuition Reimbursement	\$ 7,387,207	\$ 7,430,030	\$ 7,531,760	\$ 7,580,960	\$ 7,798,074	\$ 8,164,642	\$ 8,164,642	3.0%	\$ 8,409,581	\$ 8,400,000	\$ 8,652,000	\$ 8,911,560	\$ 9,178,907	\$ 9,454,274
General Government Aid	\$ 2,006,530	\$ 2,078,765	\$ 2,168,152	\$ 2,252,710	\$ 2,331,555	\$ 2,394,507	\$ 2,394,507	2.0%	\$ 2,442,397	\$ 2,400,000	\$ 2,448,000	\$ 2,496,960	\$ 2,546,899	\$ 2,597,837
Veterans Benefits	\$ 610,440	\$ 642,532	\$ 547,480	\$ 590,827	\$ 483,237	\$ 521,846	\$ 521,846	0.0%	\$ 521,846	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000
Exemptions, VBS and Elderly	\$ 89,894	\$ 85,565	\$ 78,499	\$ 83,850	\$ 98,943	\$ 96,784	\$ 96,784	0.0%	\$ 96,784	\$ 90,000	\$ 90,000	\$ 90,000	\$ 90,000	\$ 90,000
State Owned Land	\$ 154,727	\$ 154,727	\$ 154,187	\$ 154,041	\$ 154,041	\$ 166,179	\$ 166,179	0.0%	\$ 166,179	\$ 160,000	\$ 160,000	\$ 160,000	\$ 160,000	\$ 160,000
TOTAL STATE AID (not including SBA)	\$ 10,248,798	\$ 10,391,619	\$ 10,480,078	\$ 10,662,388	\$ 10,865,850	\$ 11,343,958	\$ 11,343,958		\$ 11,636,787	\$ 11,550,000	\$ 11,850,000	\$ 12,158,520	\$ 12,475,806	\$ 12,802,111
LOCAL RECEIPTS														
Motor Vehicle Excise	\$ 1,612,146	\$ 1,836,489	\$ 1,885,192	\$ 2,080,013	\$ 1,982,959	\$ 2,000,000	\$ 2,062,277	3.0%	\$ 2,124,146	\$ 2,000,000	\$ 2,060,000	\$ 2,121,800	\$ 2,185,454	\$ 2,251,018
Other Excise	\$ 607,448	\$ 658,589	\$ 605,964	\$ 623,922	\$ 624,138	\$ 600,000	\$ 645,983	3.5%	\$ 668,592	\$ 640,000	\$ 662,400	\$ 685,584	\$ 709,579	\$ 734,415
Penalties and Interest on Taxes	\$ 298,711	\$ 325,998	\$ 291,266	\$ 444,645	\$ 421,326	\$ 350,000	\$ 429,753	2.0%	\$ 438,348	\$ 400,000	\$ 408,000	\$ 416,160	\$ 424,483	\$ 432,973
Payments in Lieu of Taxes	\$ 178,866	\$ 23,729	\$ 336,324	\$ 175,191	\$ 167,772	\$ 170,000	\$ 167,772	-50.0%	\$ 83,886	\$ 80,000	\$ 40,000	\$ 20,000	\$ 10,000	\$ 5,000
Charges for Services-Solid Waste Fees	\$ 98,432	\$ 87,189	\$ 103,363	\$ 98,544	\$ 107,646	\$ 80,000	\$ 91,499	10.0%	\$ 100,649	\$ 100,000	\$ 110,000	\$ 121,000	\$ 133,100	\$ 146,410
Other Charges for Services	\$ 78,675	\$ 18,693	\$ 81,925	\$ 51,446	\$ 69,373	\$ 50,000	\$ 72,842	5.0%	\$ 76,484	\$ 75,000	\$ 78,750	\$ 82,688	\$ 86,822	\$ 91,163
Fees	\$ 212,618	\$ 242,859	\$ 240,141	\$ 220,201	\$ 235,380	\$ 220,000	\$ 245,972	4.5%	\$ 257,041	\$ 240,000	\$ 250,800	\$ 262,086	\$ 273,880	\$ 286,204
Medical Marijuana Host Fees	\$ -	\$ -	\$ -	\$ -	\$ 96,465	\$ 100,000	\$ 100,000	4.0%	\$ 104,000	\$ 104,000	\$ 108,160	\$ 112,486	\$ 116,986	\$ 121,665
Rentals	\$ 126,734	\$ 136,483	\$ 129,842	\$ 57,274	\$ 50,421	\$ 50,000	\$ 51,682	2.5%	\$ 52,974	\$ 50,000	\$ 51,250	\$ 52,531	\$ 53,845	\$ 55,191
Dept Revenue-Schools	\$ 2,358,575	\$ 2,532,174	\$ 2,560,622	\$ 2,790,659	\$ 2,674,347	\$ 2,700,000	\$ 2,813,478	1.5%	\$ 2,855,680	\$ 2,700,000	\$ 2,740,500	\$ 2,781,608	\$ 2,823,332	\$ 2,865,682
Dept Revenue-Recreation	\$ 18,953	\$ 29,658	\$ 19,204	\$ 252,458	\$ 238,534	\$ 250,000	\$ 244,497	2.5%	\$ 250,610	\$ 250,000	\$ 256,250	\$ 262,656	\$ 269,223	\$ 275,953
Other Dept. Revenue	\$ 846,270	\$ 848,094	\$ 745,617	\$ 992,518	\$ 1,046,244	\$ 850,000	\$ 1,046,244	0.0%	\$ 1,046,244	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000
Licenses and Permits	\$ 427,302	\$ 502,858	\$ 526,476	\$ 517,217	\$ 405,084	\$ 540,000	\$ 433,440	7.0%	\$ 463,781	\$ 460,000	\$ 492,200	\$ 526,654	\$ 563,520	\$ 602,966
Fines and Forfeits	\$ 7,365	\$ 6,635	\$ 5,305	\$ 7,471	\$ 7,760	\$ 5,000	\$ 6,596	-15.0%	\$ 5,607	\$ 5,000	\$ 4,250	\$ 3,613	\$ 3,071	\$ 2,610
Investment Income	\$ 24,667	\$ 19,835	\$ 40,269	\$ 98,782	\$ 327,755	\$ 80,000	\$ 350,698	7.0%	\$ 375,247	\$ 250,000	\$ 267,500	\$ 286,225	\$ 306,261	\$ 327,699
Medicaid Reimbursement	\$ 44,722	\$ 70,665	\$ 51,737	\$ 87,562	\$ 126,505	\$ 90,000	\$ 132,830	5.0%	\$ 139,472	\$ 90,000	\$ 94,500	\$ 99,225	\$ 104,186	\$ 109,396
Misc. Recurring	\$ 46,640	\$ 16,422	\$ 17,916	\$ 18,991	\$ 21,415	\$ -	\$ 21,415	0.0%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Misc. Non-Recurring	\$ 344,055	\$ 311,581	\$ 19,427	\$ 176,455	\$ 51,457	\$ -	\$ 51,457		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL LOCAL RECEIPTS	\$ 7,332,179	\$ 7,667,950	\$ 7,660,590	\$ 8,693,349	\$ 8,654,581	\$ 8,135,000	\$ 8,968,434		\$ 9,042,758	\$ 8,444,000	\$ 8,624,560	\$ 8,834,315	\$ 9,063,740	\$ 9,308,344
REVENUE APPROPRIATED FOR SPECIFIC PURPOSES														
Waterway Funds	\$ 45,000	\$ 62,495	\$ 54,125	\$ 64,500	\$ 89,500	\$ 64,500	\$ 64,500	2.5%	\$ 66,113	\$ 79,500	\$ 81,488	\$ 83,525	\$ 85,613	\$ 87,753
Ambulance Funds	\$ 858,555	\$ 944,000	\$ 1,050,000	\$ 1,050,000	\$ 1,100,000	\$ 1,000,000	\$ 1,000,000	5.0%	\$ 1,050,000	\$ 1,050,000	\$ 1,102,500	\$ 1,157,625	\$ 1,215,506	\$ 1,276,282
Title 5 Receipts	\$ 22,490	\$ 21,572	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	0.0%	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
Wetland Protection Fund	\$ 6,000	\$ 8,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	50.0%	\$ 6,000	\$ 6,000	\$ 9,000	\$ 13,500	\$ 20,250	\$ 30,375
Council on Aging-Social Day Program	\$ 35,000	\$ 35,000	\$ 36,000	\$ 36,000	\$ 36,000	\$ 36,000	\$ 36,000	0.0%	\$ 36,000	\$ 36,000	\$ 36,000	\$ 36,000	\$ 36,000	\$ 36,000
Animal Control Gift Account	\$ 5,000	\$ 5,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	0.0%	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000
Storm Water Subdivision Fees	\$ 8,647	\$ 8,647	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	0.0%	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
TOTAL REVENUE APPROPRIATED FOR SPECIFIC PURPOSES	\$ 980,692	\$ 1,084,714	\$ 1,180,125	\$ 1,190,500	\$ 1,265,500	\$ 1,140,500	\$ 1,140,500		\$ 1,194,113	\$ 1,207,500	\$ 1,264,988	\$ 1,326,650	\$ 1,393,369	\$ 1,466,410
ENTERPRISE FUND INDIRECT COSTS CHARGES														
Water Enterprise Fund	\$ 375,000	\$ 386,578	\$ 394,443	\$ 413,886	\$ 442,211	\$ 460,931	\$ 460,931	3.0%	\$ 474,759	\$ 474,759	\$ 489,002	\$ 503,672	\$ 518,782	\$ 534,345
Sewer Enterprise Fund	\$ 536,917	\$ 542,338	\$ 546,724	\$ 546,590	\$ 580,590	\$ 631,725	\$ 631,725	3.0%	\$ 650,677	\$ 650,677	\$ 670,197	\$ 690,303	\$ 711,012	\$ 732,342
School Cable TV Enterprise Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 29,100	\$ 29,100	3.0%	\$ 29,973	\$ 29,973	\$ 30,872	\$ 31,798	\$ 32,752	\$ 33,735
Town Cable TV Enterprise Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 29,100	\$ 29,100	3.0%	\$ 29,973	\$ 29,973	\$ 30,872	\$ 31,798	\$ 32,752	\$ 33,735
TOTAL ENTERPRISE FUND INDIRECT COSTS CHARGES	\$ 911,917	\$ 928,916	\$ 941,167	\$ 960,476	\$ 1,022,801	\$ 1,150,856	\$ 1,150,856		\$ 1,185,382	\$ 1,185,382	\$ 1,220,943	\$ 1,257,571	\$ 1,295,299	\$ 1,334,158
Overlay Surplus	\$ 60,000	\$ 75,000	\$ 75,000	\$ 84,000	\$ 84,000	\$ 149,000	\$ 149,000	3.0%	\$ 153,470	\$ 158,074	\$ 162,816	\$ 167,701	\$ 172,732	\$ 177,914
Surplus Revenue (Free Cash)						\$ 91,000	\$ 91,000							
TOTAL OPERATING REVENUES	\$ 43,489,147	\$ 44,908,640	\$ 45,990,446	\$ 48,267,055	\$ 49,459,104	\$ 50,440,845	\$ 51,328,605	0	\$ 52,645,692	\$ 51,916,933	\$ 53,409,834	\$ 54,974,105	\$ 56,602,255	\$ 58,292,242
									\$ 1,317,088	\$ 1,476,088	\$ 1,492,901	\$ 1,564,271	\$ 1,628,150	\$ 1,689,987
									2.6%	2.9%	2.9%	2.9%	3.0%	3.0%
									Proj 20/proj21	Bud20/Bud21				