

				Free Cash		Capital Stabilization Fund		Ambulance Stab Fund		Overlay Surplus		Receipts Reserved, Ambulance		Comm. Pres. Fund		Waterway Fund		State Grants/Other		GO Borrowing		
				Bal, 6/30/16	\$5,068,586	Bal,12/31/16	\$500,347	Bal: 12/31/16	\$98,817	Released 1/20/17	\$300,000	Bal: 12/31/16	\$882,136	Rec by CPA	\$118,000	Bal: 12/31/16	\$362,122	Est.	\$265,000	Auth FY18	\$925,000	
				Less: 4% Reserve	-\$1,816,519	Plus: SBAB Reimb.	\$347,292			Res for FY18 Opr	-\$84,000	Est. Rreceipts -6/30/17	\$400,000	1/20/2017		Est. Rreceipts -6/30/17	\$10,000					
				Less: Res. For Spec Ed.	-\$383,330							Res. For FY18 Opr.	-\$1,000,000			Res. For FY18 Opr.	-\$60,000					
				Less: Res for Pay/Class	-\$150,000							Res. For Amb Stab	-\$60,000									
				Amt. Available	\$2,718,737		\$847,639		\$98,817		\$216,000		\$222,136		\$118,000		\$312,122		\$265,000		\$925,000	\$6,359,516
YEAR 1, FY18																						
72	Fire	IV Pumps for Ambulances	\$21,000										-\$21,000									-\$21,000
59	Fire	Ambulance Replacement	\$260,000						-\$98,817				-\$161,183									-\$260,000
52	BPW-Highway	Roadwork	\$320,000		-\$104,000						-\$216,000											-\$320,000
50	Police	Radio/communications sytem	\$250,000		-\$250,000																	-\$250,000
46	Police	Police Cruisers	\$80,000		-\$80,000																	-\$80,000
37	Harbor Master	Union Wharf Public Safety Marina	\$100,000														-\$20,000		-\$80,000			-\$100,000
37	Historical Commission	Academy Bldg Doorway and Handcap Access	\$118,000												-\$118,000							-\$118,000
37	Town Hall	Town Hall Snow Guards	\$60,000		-\$60,000																	-\$60,000
34	BPW-Highway	Replace Catch Basin Truck - Unit #19	\$330,000		-\$165,000														-\$165,000			-\$330,000
33	School Department	Fairhaven HS Wood Window Restoration Project	\$250,000		-\$230,000														-\$20,000			-\$250,000
32	BPW-Parks	Replace 2001 Toro Mower - Unit 4000D	\$65,000		-\$65,000																	-\$65,000
30	Fire	Ladder 1 - General	\$925,000																		-\$925,000	-\$925,000
																						-\$2,779,000
				\$2,779,000																		

General Fund

Department Capital Project Requests

FY18-22

Department	Project	Dept. Priority	Project Category	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	Total Estimated Cost
BPW- Administration	BPW Office New Floor Tile	1	Building	\$50,000	\$0	\$0	\$0	\$0	\$50,000
BPW-Highway	Roadwork	1	Infrastructure	\$320,000	\$315,000	\$315,000	\$325,000	\$325,000	\$1,600,000
BPW-Highway	Replace Catch Basin Truck - Unit #19	2	Equip (Rolling)	\$330,000	\$0	\$0	\$0	\$0	\$330,000
BPW-Highway	Replace 1986 Bobcat - Unit #23	3	Equip (Rolling)	\$0	\$35,000	\$0	\$0	\$0	\$35,000
BPW-Highway	Replace 2000 Ford Dump - Unit #25	4	Equip (Rolling)	\$0	\$0	\$160,000	\$0	\$0	\$160,000
BPW-Highway	Replace 1994 GMC Sierra - Unit #7	5	Equip (Rolling)	\$0	\$0	\$0	\$50,000	\$0	\$50,000
BPW-Parks	Replace 2001 Toro 4000D Winged Mower - Unit 4000D	1	Equip (Rolling)	\$65,000	\$0	\$0	\$0	\$0	\$65,000
BPW-Parks	Bike Path Overlay - Phase I (Shaw Rd to Welcome St.)	2	Infrastructure	\$55,000	\$0	\$0	\$0	\$0	\$55,000
BPW-Parks	Replace 2000 Ford Van - Unit #13	3	Equip (Rolling)	\$0	\$45,000	\$0	\$0	\$0	\$45,000
BPW-Parks	Replace 1999 Ford Tractor - Unit # 1920	4	Equip (Rolling)	\$0	\$0	\$44,000	\$0	\$0	\$44,000
BPW-Parks	Replace 1999 Ford Utility Truck - Unit #11	5	Equip (Rolling)	\$0	\$0	\$0	\$50,000	\$0	\$50,000
BPW-Parks	Repairs to Undercarriage on 963 Traxcavator	6	Equip (Rolling)	\$0	\$0	\$0	\$35,000	\$0	\$35,000
Council on Aging/Recreation	Replace HVAC System at Senior/Rec Center	1	Building	\$0	\$179,000	\$0	\$0	\$0	\$179,000
Emergency Management	Replace Vehicles	1	Equip (Rolling)	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$250,000
Fire	Ambulance Replacement	1	Equip (Rolling)	\$260,000	\$0	\$0	\$0	\$0	\$260,000
Fire	Ladder 1 - General	2	Equip (Rolling)	\$925,000	\$0	\$0	\$0	\$0	\$925,000
Fire	IV Pumps for Ambulances	3	Equip (non-Rolling)	\$21,000	\$0	\$0	\$0	\$0	\$21,000
Fire	Replace Car 3	4	Equip (Rolling)	\$0	\$45,000	\$0	\$0	\$0	\$45,000
Fire	Public Safety Complex, Fire-EMS Department	5	Infrastructure	\$0	\$0	\$16,000,000	\$0	\$0	\$16,000,000
Fire	Replace Engine 2	6	Equip (Rolling)	\$0	\$0	\$450,000	\$0	\$0	\$450,000
Fire	Replace Brush Truck	7	Equip (Rolling)	\$0	\$0	\$0	\$0	\$200,000	\$200,000
Harbor Master/Shellfish Warden	Parking Control System	1	Equip (non-Rolling)	\$30,000	\$0	\$0	\$0	\$0	\$30,000
Harbor Master/Shellfish Warden	Union Wharf Public Safety Marina	2	Infrastructure	\$100,000	\$0	\$0	\$0	\$0	\$100,000
Harbor Master/Shellfish Warden	Replace Work Boat	3	Equip (Rolling)	\$0	\$45,000	\$0	\$0	\$0	\$45,000
Harbor Master/Shellfish Warden	Replace Harbormaster/Shellfish Warden Truck	4	Equip (Rolling)	\$0	\$0	\$45,000	\$0	\$0	\$45,000
Historical Commission	Academy Bldg Doorway and Handcap Access	1	Building	\$118,000	\$0	\$0	\$0	\$0	\$118,000
Police	Police Cruisers	1	Equip (Rolling)	\$80,000	\$83,000	\$88,000	\$92,000	\$96,000	\$439,000
Police	New Police/Public Safety Complex	2	Building	\$0	\$0	\$6,800,000	\$0	\$0	\$6,800,000
Police	Radio/communications sytem	3	Equip (non-Rolling)	\$0	\$250,000	\$0	\$0	\$0	\$250,000
Police	Live Scan Fingerprint Machine	4	Equip (non-Rolling)	\$0	\$21,000	\$0	\$0	\$0	\$21,000
Police	Replacement and repairing of pers. lockers and locker rooms	5	Equip (non-Rolling)	\$0	\$0	\$50,000	\$0	\$0	\$50,000
Police	Portable radar speed monitoring displays	6	Equip (non-Rolling)	\$0	\$27,000	\$0	\$0	\$0	\$27,000
Police	Replacement of 2 existing HVAC control units	7	Equip (non-Rolling)	\$0	\$0	\$0	\$20,000	\$0	\$20,000
School Department	Fairhaven High School Wood Window Restoration Project	1	Building	\$250,000	\$0	\$0	\$0	\$0	\$250,000
School Department	Fairhaven High School Exterior Major Improvements	2	Building	\$0	\$1,560,000	\$1,900,000	\$1,254,000	\$2,610,000	\$7,324,000
School Department	Fairhaven Ethernet Dedicated Internet Service Project	3	Infrastructure	\$170,000	\$170,000	\$170,000	\$0	\$0	\$510,000
School Department	Fairhaven High School Gymnasium Dehumidification Project	4	Building	\$0	\$262,000	\$0	\$0	\$0	\$262,000
Town Hall	Town Hall Snow Guards	1	Building	\$60,000	\$0	\$0	\$0	\$0	\$60,000
Tree Department	Replace boom truck	1	Equip (non-Rolling)	\$0	\$0	\$70,000	\$0	\$0	\$70,000
Total General Fund				\$2,884,000	\$3,087,000	\$26,142,000	\$1,876,000	\$3,281,000	\$37,270,000

Department	Project	Criteria A, 0 to 5 Pts	Criteria B, -2 to 5 Pts	Criteria C, 0 to 5 Pts	Criteria D, 0 to 5 Pts	Criteria E, 0 to 5 Pts	Criteria F 0 to 5 Pts	Weighted A X 4	Weighted B X 4	Weighted C X 3	Weighted D X 3	Weighted E X 2	Weighted F X 2	Total Points
Fire	IV Pumps for Ambulances	5	4	5	5	0	3	20	16	15	15	0	6	72
Fire	Ambulance Replacement	5	2	4	3	0	5	20	8	12	9	0	10	59
BPW-Highway	Roadwork	1	3	3	3	4	5	4	12	9	9	8	10	52
Police	Radio/communications sytem	1	4	4	4	0	3	4	16	12	12	0	6	50
Police	Police Cruisers	3	3	1	3	0	5	12	12	3	9	0	10	46
Town Hall	Town Hall Snow Guards	1	0	4	5	0	3	4	0	12	15	0	6	37
Historical Commission	Academy Bldg Doorway and Handcap Access	0	4	3	2	0	3	0	16	9	6	0	6	37
Harbor Master/Shellfish Warden	Union Wharf Public Safety Marina	5	0	1	0	3	4	20	0	3	0	6	8	37
BPW-Highway	Replace Catch Basin Truck - Unit #19	1	1	3	3	0	4	4	4	9	9	0	8	34
School Department	Fairhaven High School Wood Window Restoration Project	1	0	1	4	2	5	4	0	3	12	4	10	33
BPW-Parks	Replace 2001 Toro 4000D Winged Mower - Unit 4000D	1	0	2	4	0	5	4	0	6	12	0	10	32
Fire	Ladder 1 - General	1	0	4	2	0	4	4	0	12	6	0	8	30
School Department	Fairhaven High School Gymnasium Dehumidification Project	1	0	4	3	0	2	4	0	12	9	0	4	29
BPW-Parks	Replace 2000 Ford Van - Unit #13	1	0	2	3	0	4	4	0	6	9	0	8	27
School Department	Fairhaven High School Exterior Major Improvements	1	0	1	4	0	4	4	0	3	12	0	8	27
Police	New Police/Public Safety Complex	0	0	4	2	0	4	0	0	12	6	0	8	26
BPW-Highway	Replace 1986 Bobcat - Unit #23	1	0	2	3	0	3	4	0	6	9	0	6	25
BPW-Parks	Replace 1999 Ford Tractor - Unit # 1920	1	0	2	3	0	3	4	0	6	9	0	6	25
Council on Aging/Recreation	Replace HVAC System at Senior/Rec Center	1	0	2	3	0	3	4	0	6	9	0	6	25
School Department	Fairhaven Ethernet Dedicated Internet Service Project	1	0	1	4	0	3	4	0	3	12	0	6	25
BPW-Highway	Replace 2000 Ford Dump - Unit #25	1	0	2	3	0	2	4	0	6	9	0	4	23
BPW-Parks	Replace 1999 Ford Utility Truck - Unit #11	1	0	2	3	0	2	4	0	6	9	0	4	23
Police	Live Scan Fingerprint Machine	1	0	4	1	0	2	4	0	12	3	0	4	23
BPW- Administration	BPW Office New Floor Tile	1	0	1	3	0	3	4	0	3	9	0	6	22
Harbor Master/Shellfish Warden	Replace Work Boat	1	0	1	3	0	3	4	0	3	9	0	6	22
Tree Department	Replace boom truck	1	0	1	3	0	3	4	0	3	9	0	6	22
BPW-Highway	Replace 1994 GMC Sierra - Unit #7	1	0	2	3	0	1	4	0	6	9	0	2	21
BPW-Parks	Repairs to Undercarriage on 963 Traxcavator	1	0	2	3	0	1	4	0	6	9	0	2	21
Fire	Replace Engine 2	1	0	2	3	0	1	4	0	6	9	0	2	21
Police	Replacement of 2 existing HVAC control units	1	0	1	4	0	1	4	0	3	12	0	2	21
Fire	Public Safety Complex, Fire-EMS Department	0	0	4	2	0	1	0	0	12	6	0	2	20
Police	Replacement and repairing of pers. lockers and locker rooms	1	0	1	3	0	1	4	0	3	9	0	2	18
Fire	Replace Car 3	1	0	0	3	0	2	4	0	0	9	0	4	17
Harbor Master/Shellfish Warden	Replace Harbormaster/Shellfish Warden Truck	1	0	0	3	0	2	4	0	0	9	0	4	17
Emergency Management	Replace Vehicles	1	0	1	1	0	3	4	0	3	3	0	6	16
Police	Portable radar speed monitoring displays	2	0	2	0	0	1	8	0	6	0	0	2	16
Fire	Replace Brush Truck	1	0	0	0	0	1	4	0	0	0	0	2	6
BPW-Parks (1)	Bike Path Overlay - Phase I (Shaw Rd to Welcome St.)							0	0	0	0	0	0	0
Harbor Master/Shellfish Warden (2)	Parking Control System							0	0	0	0	0	0	0

(1) Bike Path Overlay is recommended to be funded from Sewer Fund since the path will be disturbed to replace the sewer main that is located underneath the path.
(2) This request was for 3 units at \$10,000 each. Recommended to funded in operating budget over a three year period

CPC Rating	Department	Project	Project Category	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	Total Estimated Cost
72	Fire	IV Pumps for Ambulances	Equip (non-Rolling)	\$21,000	\$0	\$0	\$0	\$0	\$21,000
59	Fire	Ambulance Replacement	Equip (Rolling)	\$260,000	\$0	\$0	\$0	\$0	\$260,000
52	BPW-Highway	Roadwork	Infrastructure	\$320,000	\$315,000	\$315,000	\$325,000	\$325,000	\$1,600,000
50	Police	Radio/communications sytem	Equip (non-Rolling)	\$250,000	\$0	\$0	\$0	\$0	\$250,000
46	Police	Police Cruisers	Equip (Rolling)	\$80,000	\$83,000	\$88,000	\$92,000	\$96,000	\$439,000
37	Harbor Master/Shellfish Warden	Union Wharf Public Safety Marina	Infrastructure	\$100,000	\$0	\$0	\$0	\$0	\$100,000
37	Historical Commission	Academy Bldg Doorway and Handcap Access	Building	\$118,000	\$0	\$0	\$0	\$0	\$118,000
37	Town Hall	Town Hall Snow Guards	Building	\$60,000	\$0	\$0	\$0	\$0	\$60,000
34	BPW-Highway	Replace Catch Basin Truck - Unit #19	Equip (Rolling)	\$330,000	\$0	\$0	\$0	\$0	\$330,000
33	School Department	Fairhaven High School Wood Window Restoration Project	Building	\$250,000	\$0	\$0	\$0	\$0	\$250,000
32	BPW-Parks	Replace 2001 Toro 4000D Winged Mower - Unit 4000D	Equip (Rolling)	\$65,000	\$0	\$0	\$0	\$0	\$65,000
30	Fire	Ladder 1 - General	Equip (Rolling)	\$925,000	\$0	\$0	\$0	\$0	\$925,000
29	School Department	Fairhaven High School Gymnasium Dehumidification Project	Building	\$0	\$262,000	\$0	\$0	\$0	\$262,000
27	BPW-Parks	Replace 2000 Ford Van - Unit #13	Equip (Rolling)	\$0	\$45,000	\$0	\$0	\$0	\$45,000
27	School Department	Fairhaven High School Exterior Major Improvements	Building	\$0	\$733,000	\$6,591,000	\$0	\$0	\$7,324,000
25	BPW-Highway	Replace 1986 Bobcat - Unit #23	Equip (Rolling)	\$0	\$35,000	\$0	\$0	\$0	\$35,000
25	BPW-Parks	Replace 1999 Ford Tractor - Unit # 1920	Equip (Rolling)	\$0	\$44,000	\$0	\$0	\$0	\$44,000
25	Council on Aging/Recreation	Replace HVAC System at Senior/Rec Center	Building	\$0	\$179,000	\$0	\$0	\$0	\$179,000
25	School Department	Fairhaven Ethernet Dedicated Internet Service Project	Infrastructure	\$0	\$170,000	\$170,000	\$170,000	\$0	\$510,000
23	BPW-Highway	Replace 2000 Ford Dump - Unit #25	Equip (Rolling)	\$0	\$160,000	\$0	\$0	\$0	\$160,000
23	BPW-Parks	Replace 1999 Ford Utility Truck - Unit #11	Equip (Rolling)	\$0	\$50,000	\$0	\$0	\$0	\$50,000
23	Police	Live Scan Fingerprint Machine	Equip (non-Rolling)	\$0	\$21,000	\$0	\$0	\$0	\$21,000
26	Police/Fire	Public Safety Complex (combined separate police & fire requests)	Building	\$0	\$0	\$2,280,000	\$20,520,000	\$0	\$22,800,000
22	BPW- Administration	BPW Office New Floor Tile	Building	\$0	\$0	\$50,000	\$0	\$0	\$50,000
22	Harbor Master/Shellfish Warden	Replace Work Boat	Equip (Rolling)	\$0	\$0	\$45,000	\$0	\$0	\$45,000
22	Tree Department	Replace boom truck	Equip (Rolling)	\$0	\$0	\$70,000	\$0	\$0	\$70,000
21	BPW-Highway	Replace 1994 GMC Sierra - Unit #7	Equip (Rolling)	\$0	\$0	\$50,000	\$0	\$0	\$50,000
21	BPW-Parks	Repairs to Undercarriage on 963 Traxcavator	Equip (Rolling)	\$0	\$0	\$35,000	\$0	\$0	\$35,000
21	Fire	Replace Engine 2	Equip (Rolling)	\$0	\$0	\$450,000	\$0	\$0	\$450,000
21	Police	Replacement of 2 existing HVAC control units	Equip (non-Rolling)	\$0	\$0	\$20,000	\$0	\$0	\$20,000
18	Police	Replacement and repairing of pers. lockers and locker rooms	Equip (non-Rolling)	\$0	\$0	\$50,000	\$0	\$0	\$50,000
17	Fire	Replace Car 3	Equip (Rolling)	\$0	\$0	\$45,000	\$0	\$0	\$45,000
17	Harbor Master/Shellfish Warden	Replace Harbormaster/Shellfish Warden Truck	Equip (Rolling)	\$0	\$0	\$45,000	\$0	\$0	\$45,000
16	Emergency Management	Replace Vehicles	Equip (Rolling)	\$0	\$0	\$50,000	\$50,000	\$50,000	\$150,000
16	Police	Portable radar speed monitoring displays	Equip (non-Rolling)	\$0	\$0	\$27,000	\$0	\$0	\$27,000
6	Fire	Replace Brush Truck	Equip (Rolling)	\$0	\$0	\$0	\$200,000	\$0	\$200,000
				\$2,779,000	\$2,097,000	\$10,381,000	\$21,357,000	\$471,000	\$37,085,000

Note: The \$185,000 Difference between total of Requested Projects and Recommended Porjects is \$30,000 for Harbormaster Parking System being moved to General Fund; \$55,000 for repaving the Bike Trail being moved to the Sewer Fund and only three years of \$50,000 for EMA vehicles being

		Year 1 FY18	Year 2 FY19	Year 3 FY20	Year 4 FY21	Year 5 FY22	Year 6 FY23	Year 7 FY24	Year 8 FY25	Year 9 FY26	Year 10 FY27	Year 11 FY28	Total
Gross Funding Recommendation		\$2,779,000	\$2,097,000	\$10,381,000	\$21,357,000	\$471,000							\$37,085,000
Free Cash		-\$954,000											-\$954,000
Transfer from General Fund					-\$558,624	-\$471,000							-\$1,029,624
Capital Stabilization			-\$1,364,000	-\$970,000	-\$278,376								-\$2,612,376
Ambulance Replacement Fund		-\$98,817											-\$98,817
Overlay Surplus		-\$216,000											-\$216,000
Receipts Reserved-Ambulance		-\$182,183											-\$182,183
Community Preservation Fund		-\$118,000											-\$118,000
Waterway Fund		-\$20,000		-\$90,000									-\$110,000
State Grants/Other		-\$265,000		-\$1,400,000									-\$1,665,000
Net Borrowing Recommendation		\$925,000	\$733,000	\$7,921,000	\$20,520,000	\$0							\$30,099,000
Ten (5) Year Borrowing Interest	5 4.00%		\$0	\$0	\$0	\$0							\$0
Ten (10) Year Borrowing Interest	10 4.25%	\$925,000	\$0	\$450,000	\$0	\$0							\$1,375,000
Twenty (20) Year Borrowing Interest	20 5.00%		\$733,000	\$5,191,000	\$0	\$0							\$5,924,000
Twenty (20) Year Borrowing - Prop 2 1/2 Excl. Interest	20 5.00%	\$0	\$0	\$2,280,000	\$20,520,000	\$0							\$22,800,000
Total Debt		\$925,000	\$733,000	\$7,921,000	\$20,520,000	\$0							
Ten (5) Year Debt Schedule													
Year 1 Debt Service	Principal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Interest		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Total		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Year 2 Debt Service	Principal			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Interest			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Total			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Year 3 Debt Service	Principal				\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Interest				\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Total				\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Year 4 Debt Service	Principal				\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Interest				\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Total				\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Year 5 Debt Service	Principal					\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Interest					\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Total					\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Ten (5) Year Debt Service			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Ten (10) Year Debt Schedule													
Year 1 Debt Service	Principal		\$92,500	\$92,500	\$92,500	\$92,500	\$92,500	\$92,500	\$92,500	\$92,500	\$92,500	\$92,500	\$925,000
	Interest		\$39,313	\$35,381	\$31,450	\$27,519	\$23,588	\$19,656	\$15,725	\$11,794	\$7,863	\$3,931	\$216,219
	Total		\$131,813	\$127,881	\$123,950	\$120,019	\$116,088	\$112,156	\$108,225	\$104,294	\$100,363	\$96,431	\$1,141,219
Year 2 Debt Service	Principal			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Interest			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Total			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Year 3 Debt Service	Principal				\$45,000	\$45,000	\$45,000	\$45,000	\$45,000	\$45,000	\$45,000	\$45,000	\$360,000
	Interest				\$19,125	\$17,213	\$15,300	\$13,388	\$11,475	\$9,563	\$7,650	\$5,738	\$101,363
	Total				\$64,125	\$62,213	\$60,300	\$58,388	\$56,475	\$54,563	\$52,650	\$50,738	\$461,363
Year 4 Debt Service	Principal					\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Interest					\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Total					\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Year 5 Debt Service	Principal						\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Interest						\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Total						\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Ten (10) Year Debt Service			\$131,813	\$127,881	\$188,075	\$182,231	\$176,388	\$170,544	\$164,700	\$158,856	\$153,013	\$149,081	\$1,602,581
Twenty (20) Year Debt Schedule													
Year 1 Debt Service	Principal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Interest		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Total		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Year 2 Debt Service	Principal			\$36,650	\$36,650	\$36,650	\$36,650	\$36,650	\$36,650	\$36,650	\$36,650	\$36,650	\$329,850
	Interest			\$36,650	\$34,818	\$32,985	\$31,153	\$29,320	\$27,488	\$25,655	\$23,823	\$23,823	\$265,713
	Total			\$73,300	\$71,468	\$69,635	\$67,803	\$65,970	\$64,138	\$62,305	\$60,473	\$60,473	\$595,563

		Year 1 FY18	Year 2 FY19	Year 3 FY20	Year 4 FY21	Year 5 FY22	Year 6 FY23	Year 7 FY24	Year 8 FY25	Year 9 FY26	Year 10 FY27	Year 11 FY28	Total
Year 3 Debt Service	Principal				\$259,550	\$259,550	\$259,550	\$259,550	\$259,550	\$259,550	\$259,550	\$259,550	\$2,076,400
	Interest				\$259,550	\$246,573	\$233,595	\$220,618	\$207,640	\$194,663	\$181,685	\$181,685	\$1,726,008
	Total				\$519,100	\$506,123	\$493,145	\$480,168	\$467,190	\$454,213	\$441,235	\$441,235	\$3,802,408
Year 4 Debt Service	Principal					\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Interest					\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Total					\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Year 5 Debt Service	Principal						\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Interest						\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Total						\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Twenty (20) Year Debt Service		\$0	\$73,300	\$590,568	\$575,758	\$560,948	\$546,138	\$531,328	\$516,518	\$501,708	\$501,708	\$501,708	\$4,397,970
Net Total Non-Excluded Debt Service		\$131,813	\$201,181	\$778,643	\$757,989	\$737,335	\$716,681	\$696,028	\$675,374	\$654,720	\$650,789	\$650,789	\$6,000,551
Twenty (20) Year Debt- Prop 2 1/2 Excl.Schedule													
Year 1 Debt Service	Principal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Interest	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Total	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Year 2 Debt Service	Principal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Interest		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Total		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Year 3 Debt Service	Principal				\$114,000	\$114,000	\$114,000	\$114,000	\$114,000	\$114,000	\$114,000	\$114,000	\$684,000
	Interest				\$114,000	\$108,300	\$102,600	\$96,900	\$91,200	\$85,500	\$79,800	\$79,800	\$564,300
	Total				\$228,000	\$222,300	\$216,600	\$210,900	\$205,200	\$199,500	\$193,800	\$193,800	\$1,248,300
Year 4 Debt Service	Principal					\$1,026,000	\$1,026,000	\$1,026,000	\$1,026,000	\$1,026,000	\$1,026,000	\$1,026,000	\$6,156,000
	Interest					\$1,026,000	\$974,700	\$923,400	\$872,100	\$820,800	\$769,500	\$718,200	\$5,386,500
	Total					\$2,052,000	\$2,000,700	\$1,949,400	\$1,898,100	\$1,846,800	\$1,795,500	\$1,744,200	\$11,542,500
Year 5 Debt Service	Principal						\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Interest						\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Total						\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Twenty (20) Year - Prop 2 1/2 Excl. Debt Service		\$0	\$0	\$228,000	\$2,274,300	\$2,217,300	\$2,160,300	\$2,103,300	\$2,046,300	\$1,989,300	\$1,938,000	\$1,938,000	\$12,790,800

General Fund

Debt Service/Net Revenue Ratio Summary.G.F. Capital Budget

FY18-22

Revenue Summary

	Budget FY 2018	Projected FY 2019	Projected FY 2020	Projected FY 2021	Projected FY 2022
Property Taxes (Net of Debt Exclusions)	26,419,823	27,211,568	28,029,670	28,875,115	29,748,931
Local Receipts	6,642,000	6,810,500	6,997,404	7,202,584	7,426,148
State Aid (Cherry Sheet)	10,560,000	10,710,900	10,864,657	11,021,337	11,181,012
Interfund Operating Transfers	960,000	988,800	1,018,464	1,049,018	1,080,488
Rev. Approp. For Specific Purposes	1,181,000	1,236,050	1,293,797	1,354,374	1,417,922
Overlay Surplus	84,000	88,200	92,610	97,241	102,103
Free Cash	0	0	0	0	0
Revenue (Net of Debt Exclusions)	45,846,823	47,046,019	48,296,603	49,599,670	50,956,605
General Fund Debt Service-(Non Excluded)	19,761	18,865	7,389	7,191	0
General Fund Debt Service-(Excluded)	1,167,578	1,138,502	968,988	946,163	922,770
P/Y Authorized CIP Unissued	0	0	0	0	0
Subtotal	1,187,339	1,157,367	976,377	953,354	922,770
New Non- Excluded CIP	0	131,813	201,181	778,643	757,989
New Excluded CIP	0	0	228,000	2,274,300	2,217,300
Total Debt Service	1,187,339	1,289,179	1,405,558	4,006,296	3,898,059
Less: Debt Exclusions	1,167,578	1,138,502	1,196,988	3,220,463	3,140,070
Net Debt Service (Non Excluded Debt)	19,761	150,678	208,570	785,834	757,989
Increase of Net Debt Service over PY		130,917	57,893	577,263	-27,845
Estimated Total Revenue	45,846,823	47,046,019	48,296,603	49,599,670	50,956,605
Less:					
Non-excluded SBA	0	0	0	0	0
Net Revenue	45,846,823	47,046,019	48,296,603	49,599,670	50,956,605
Net Debt Ratio	0.04%	0.32%	0.43%	1.58%	1.49%

Existing Debt Service

			DATE OF BOND MATURITY	Principal 2018	Interest 2018	Principal 2019	Interest 2019	Principal 2020	Interest 2020	Principal 2021	Interest 2021	Principal 2022	Interest 2022
DESCRIPTION OF BOND ISSUE													
GF	Excl	E. Fairhaven School Const. MSBA	11/1/2018	148,714	5,949	148,715	2,974	0	0	0	0	0	0
GF	Excl	E. Fairhaven School Design 6/8/02	12/15/2024	47,000	13,540	47,000	11,425	47,000	9,075	47,000	6,725	47,000	4,845
GF	Excl	E. Fairhaven School Const. 6/8/02	3/15/2027	210,000	44,275	205,000	40,075	205,000	35,975	200,000	31,875	195,000	27,875
GF	Excl	Woods School Project	11/1/2033	<u>455,000</u>	<u>243,100</u>	<u>455,000</u>	<u>228,313</u>	<u>455,000</u>	<u>216,938</u>	<u>455,000</u>	<u>205,563</u>	<u>455,000</u>	<u>193,050</u>
Total Principal and Interest (Excluded)				860,714	306,864	855,715	282,787	707,000	261,988	702,000	244,163	697,000	225,770
Total Debt Service (Excluded)					1,167,578		1,138,502		968,988		946,163		922,770
GF	Non-Excl	Title V Septic Betterment	8/1/2018	10,868	816	10,868	272	0	0	0	0	0	0
GF	Non-Excl	Title V Septic Betterment II	2/1/2021	<u>6,711</u>	<u>1,366</u>	<u>6,711</u>	<u>1,014</u>	<u>6,711</u>	<u>678</u>	<u>6,847</u>	<u>344</u>	<u>0</u>	<u>0</u>
Total Principal and Interest (Non-Excl)				17,579	2,182	17,579	1,286	6,711	678	6,847	344	0	0
Total Debt Service(Non Excl)					19,761		18,865		7,389		7,191		0
Total General Fund Principal and Interest (Excluded and Non- Excluded)				878,293	309,046	873,294	284,073	713,711	262,666	708,847	244,507	697,000	225,770
Total General Fund Debt Service, (Excluded and Non-Excluded)					1,187,339		1,157,367		976,377		953,354		922,770

General Fund

Revenue Projections

FY18-22

REVENUES	Received FY15	Received FY16	Budget FY17	Projected FY17	Assumption	Projected FY18	Budget FY18	Projected FY19	Projected FY20	Projected FY21	Projected FY22
PROPERTY TAXES											
Prior Year Levy			\$ 24,760,441	\$ 24,760,441		\$ 25,653,486	\$ 25,653,486	\$ 26,419,823	\$ 27,211,568	\$ 28,029,670	\$ 28,875,115
Add 2 1/2%			\$ 619,011	\$ 619,011		\$ 641,337	\$ 641,337	\$ 660,496	\$ 680,289	\$ 700,742	\$ 721,878
Add New Growth			\$ 100,000	\$ 274,034	5.0%	\$ 287,736	\$ 125,000	\$ 131,250	\$ 137,813	\$ 144,703	\$ 151,938
TOTAL LEVY (not including Debt Excl Le	\$ 23,955,561	\$ 24,760,441	\$ 25,479,452	\$ 25,653,486		\$ 26,582,559	\$ 26,419,823	\$ 27,211,568	\$ 28,029,670	\$ 28,875,115	\$ 29,748,931
STATE AID											
Chapter 70 & Charter Tuition Reimburse	\$ 7,387,207	\$ 7,428,260	\$ 7,470,808	\$ 7,531,412	1.0%	\$ 7,606,726	\$ 7,600,000	\$ 7,676,000	\$ 7,752,760	\$ 7,830,288	\$ 7,908,590
General Government Aid	\$ 2,006,530	\$ 2,078,765	\$ 2,168,152	\$ 2,168,152	2.5%	\$ 2,222,356	\$ 2,100,000	\$ 2,152,500	\$ 2,206,313	\$ 2,261,470	\$ 2,318,007
Veterans Benefits	\$ 610,440	\$ 642,532	\$ 647,731	\$ 618,506	3.5%	\$ 640,154	\$ 640,000	\$ 662,400	\$ 685,584	\$ 709,579	\$ 734,415
Exemptions, VBS and Elderly	\$ 89,894	\$ 85,565	\$ 78,499	\$ 78,499	0.0%	\$ 78,499	\$ 70,000	\$ 70,000	\$ 70,000	\$ 70,000	\$ 70,000
State Owned Land	\$ 154,727	\$ 154,727	\$ 154,766	\$ 154,187	0.0%	\$ 154,187	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000
TOTAL STATE AID (not including SBA)	\$ 10,248,798	\$ 10,389,849	\$ 10,519,956	\$ 10,550,756		\$ 10,701,922	\$ 10,560,000	\$ 10,710,900	\$ 10,864,657	\$ 11,021,337	\$ 11,181,012
						\$ 181,966					
						1.7%					
LOCAL RECEIPTS											
Motor Vehicle Excise	\$ 1,612,146	\$ 1,836,489	\$ 1,520,000	\$ 1,928,313	5.0%	\$ 2,024,729	\$ 1,650,000	\$ 1,732,500	\$ 1,819,125	\$ 1,910,081	\$ 2,005,585
Other Excise	\$ 607,448	\$ 658,589	\$ 500,000	\$ 711,276	8.0%	\$ 768,178	\$ 550,000	\$ 594,000	\$ 641,520	\$ 692,842	\$ 748,269
Penalties and Interest on Taxes	\$ 298,711	\$ 325,998	\$ 300,000	\$ 339,038	4.0%	\$ 352,599	\$ 325,000	\$ 338,000	\$ 351,520	\$ 365,581	\$ 380,204
Payments in Lieu of Taxes	\$ 178,866	\$ 23,729	\$ 170,000	\$ 170,000	0.0%	\$ 170,000	\$ 170,000	\$ 170,000	\$ 170,000	\$ 170,000	\$ 170,000
Charges for Services-Solid Waste Fees	\$ 98,432	\$ 87,189	\$ 90,000	\$ 69,751	-20.0%	\$ 55,801	\$ 50,000	\$ 40,000	\$ 32,000	\$ 25,600	\$ 20,480
Other Charges for Services	\$ 78,675	\$ 18,693	\$ -	\$ 13,085	-30.0%	\$ 9,160	\$ 9,000	\$ 6,300	\$ 4,410	\$ 3,087	\$ 2,161
Fees	\$ 212,618	\$ 242,859	\$ 164,000	\$ 262,288	8.0%	\$ 283,271	\$ 220,000	\$ 237,600	\$ 256,608	\$ 277,137	\$ 299,308
Rentals	\$ 126,734	\$ 136,483	\$ 120,000	\$ 140,577	3.0%	\$ 144,795	\$ 120,000	\$ 123,600	\$ 127,308	\$ 131,127	\$ 135,061
Dept Revenue-Schools	\$ 2,358,575	\$ 2,532,174	\$ 2,200,000	\$ 2,658,783	1.5%	\$ 2,698,664	\$ 2,350,000	\$ 2,385,250	\$ 2,421,029	\$ 2,457,344	\$ 2,494,204
Dept Revenue-Recreation	\$ 18,953	\$ 29,658	\$ 20,000	\$ 32,624	-3.0%	\$ 31,645	\$ 30,000	\$ 29,100	\$ 28,227	\$ 27,380	\$ 26,559
Other Dept. Revenue	\$ 846,270	\$ 848,094	\$ 880,000	\$ 797,199	-6.0%	\$ 749,367	\$ 700,000	\$ 658,000	\$ 618,520	\$ 581,409	\$ 546,524
Licenses and Permits	\$ 427,302	\$ 502,858	\$ 400,000	\$ 553,144	7.0%	\$ 591,864	\$ 450,000	\$ 481,500	\$ 515,205	\$ 551,269	\$ 589,858
Fines and Forfeits	\$ 7,365	\$ 6,635	\$ 6,000	\$ 5,640	-15.0%	\$ 4,794	\$ 5,000	\$ 4,250	\$ 3,613	\$ 3,071	\$ 2,610
Investment Income	\$ 24,667	\$ 19,835	\$ 20,000	\$ 15,868	-20.0%	\$ 12,694	\$ 13,000	\$ 10,400	\$ 8,320	\$ 6,656	\$ 5,325
Medicaid Reimbursement	\$ 44,722	\$ 70,665	\$ -	\$ 70,665	5.0%	\$ 74,198					
Misc. Recurring	\$ 46,640	\$ 16,422	\$ -	\$ 16,422	0.0%	\$ 16,422					
Misc. Non-Recurring	\$ 344,055	\$ 311,581	\$ -	\$ -		\$ -					
TOTAL LOCAL RECEIPTS	\$ 7,332,179	\$ 7,667,950	\$ 6,390,000	\$ 7,784,673		\$ 7,988,182	\$ 6,642,000	\$ 6,810,500	\$ 6,997,404	\$ 7,202,584	\$ 7,426,148
REVENUE APPROPRIATED FOR SPECIFIC PURPOSES											
Waterway Funds	\$ 45,000	\$ 62,495	\$ 54,125	\$ 54,125	3.0%	\$ 55,749	\$ 55,000	\$ 56,650	\$ 58,350	\$ 60,100	\$ 61,903
Ambulance Funds	\$ 858,555	\$ 944,000	\$ 956,359	\$ 956,359	5.0%	\$ 1,004,177	\$ 1,050,000	\$ 1,102,500	\$ 1,157,625	\$ 1,215,506	\$ 1,276,282
Title 5 Receipts	\$ 22,490	\$ 21,572	\$ 20,700	\$ 20,700	0.0%	\$ 20,700	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
Wetland Protection Fund	\$ 6,000	\$ 8,000	\$ 4,000	\$ 4,000	0.0%	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000
Council on Aging-Social Day Program	\$ 35,000	\$ 35,000	\$ 36,000	\$ 36,000	2.5%	\$ 36,900	\$ 36,000	\$ 36,900	\$ 37,823	\$ 38,768	\$ 39,737
Animal Control Gift Account	\$ 5,000	\$ 5,000	\$ 6,000	\$ 6,000	0.0%	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000
Storm Water Subdivision Fees	\$ 8,647	\$ 8,647	\$ 9,847	\$ 9,847	0.0%	\$ 9,847	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
TOTAL REVENUE APPROPRIATED FO	\$ 980,692	\$ 1,084,714	\$ 1,087,031	\$ 1,087,031		\$ 1,137,373	\$ 1,181,000	\$ 1,236,050	\$ 1,293,797	\$ 1,354,374	\$ 1,417,922
						\$ 50,342					
						4.6%					
ENTERPRISE FUND INDIRECT COSTS CHARGES											
Water Enterprise Fund	\$ 375,000	\$ 386,578	\$ 394,443	\$ 394,443	3.0%	\$ 406,276	\$ 400,000	\$ 412,000	\$ 424,360	\$ 437,091	\$ 450,204
Sewer Enterprise Fund	\$ 536,917	\$ 542,338	\$ 546,724	\$ 546,724	3.0%	\$ 563,126	\$ 560,000	\$ 576,800	\$ 594,104	\$ 611,927	\$ 630,285
TOTAL ENTERPRISE FUND INDIRECT	\$ 911,917	\$ 928,916	\$ 941,167	\$ 941,167		\$ 969,402	\$ 960,000	\$ 988,800	\$ 1,018,464	\$ 1,049,018	\$ 1,080,488
Overlay Surplus											
	\$ 60,000	\$ 75,000	\$ 80,000	\$ 80,000	5.0%	\$ 84,000	\$ 84,000	\$ 88,200	\$ 92,610	\$ 97,241	\$ 102,103
TOTAL OPERATING REVENUES											
	\$ 43,489,147	\$ 44,906,870	\$ 44,497,606	\$ 46,097,113	5.0%	\$ 47,463,437	\$ 45,846,823	\$ 47,046,018	\$ 48,296,602	\$ 49,599,669	\$ 50,956,605
								\$ 1,199,196	\$ 1,250,583	\$ 1,303,067	\$ 1,356,936
								2.6%	2.7%	2.7%	2.7%

PRIOR YEAR AUTHORIZED NOT YET BORROWED - ESTIMATED DEBT SCHEDULE for FY17-FY21 CIP

Pmt. Date	Purpose	Amount Issued	FY 18			FY 19			FY 20	
			Principal	Interest	Ending Balance	Principal	Interest	Ending Balance	Principal	Interest
	Total five year borrowing	-	-	-	\$ -	-	-	\$ -	-	-
	Total ten year borrowing	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Total twenty year borrowing	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		-								
	Total Principal and Interest		<div>-</div>			<div>-</div>			<div>-</div>	

PRIOR YEAR AUTHORIZED NOT YET BORROWED - ESTIMATED DEBT SCHEDULE for FY17-FY21 CIP

Pmt. Date	Purpose	Amount Issued	FY 21			
			Ending Balance	Principal	Interest	Ending Balance
	Total five year borrowing	-	\$ -	-	-	\$ -
	Total ten year borrowing	-	\$ -	\$ -	\$ -	\$ -
	Total twenty year borrowing	-	\$ -	\$ -	\$ -	\$ -
		-				
	Total Principal and Interest			-		